StemBioSys

StemBioSys reaches distribution agreement for its products in South Korea

San Antonio biomedical company <u>StemBioSys</u> Inc. has reached another distribution agreement with a company overseas, this time to distribute and market its products in South Korea.

The privately held StemBioSys, which has 10 employees, all in San Antonio, manufactures and develops advanced stem cell technologies using platforms licensed from the University of Texas System. The company reached a deal with SeouLin Bioscience to distribute and market StemBioSys products in The Republic of Korea, beginning with its cell expansion product known as BM-HPME.

"We have seen the importance of South Korea in the broader area of regenerative medicine," StemBioSys CEO and President Bob Hutchens said in a statement.

It is the second overseas distribution agreement for StemBioSys in recent months. In late May, the company reached a deal with Funakoshi Co. Ltd. to distribute and market StemBioSys products in Japan.

The BM-HPME cell expansion product is initially being targeted to the laboratory research market, but StemBioSys is exploring if it has therapeutic uses for patients as well, Hutchens said.

The company's products are already being sold in the United States, he said.

Source: http://www.mysanantonio.com/business/health-care/article/StemBioSys-reaches-distribution-agreement-for-its-8355613.php

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